GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6662
ANSWERED ON:10.05.2002
SPECIAL DRIVE TO RECOVER THE OUTSTANDING TAX
MOHAN RAWALE

Will the Minister of FINANCE be pleased to state:

(a) whether the corporates owe a staggering Rs. 65,000 crore in Income Tax, Corporation Tax and Central Excise Duty as on date;

(b) if so, the details thereof, tax-wise;

(c) whether the Government propose to launch a special drive to recover its tax dues;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

Answer

:
MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE. N. RAMACHANDRAN)

(a) & (b) The amount of income tax and corporation tax outstanding as on 28.2.2002 is Rs. 62134.53 crore. Separate statistics for income tax and corporation tax are not available at present. The central excise duty outstanding as on 31.3.2002 is Rs. 8439.55 crore.

(c) & (d) Recovery of outstanding dues is a continuous process involving the use of various statutory provisions. These include charging of interest, levy of penalty, attachment and sale of moveable and immovable properties, etc. Periodical review and monitoring of cases involving high demands are made by higher authorities on a regular basis and necessary instructions are issued from time to time for effecting the recovery of taxes.

(e) Does not arise.